

**AMENDMENT NUMBER FOUR TO THE BYLAWS OF THE BOONE'S TRACE
PROPERTY OWNERS ASSOCIATION, INC.**

This amendment to the Bylaws of the Boone's Trace Property Owners Association, Inc. (herein referred to as "BTPOA") is made this 8th day of March, 2021, by the Board of Directors of the BTPOA.

WHEREAS, the original Bylaws of the Boone's Trace Property Owners Association, Inc. were adopted by the Board of Directors effective November 27, 2001.

WHEREAS, these bylaws can be amended from time to time by the Board of Directors in accordance with ARTICLE X. AMENDMENT OF BYLAWS; states, "These Bylaws may be amended in whole or in part only upon approval of five out of the seven of the members of the Board of Directors."¹¹

WHEREAS ARTICLE IV of the Covenants, Conditions and Restrictions for the Boone's Trace Development enumerate the use restrictions for the Boones Trace Property Owners.

WHEREAS Article V of the Covenants, Conditions and Restrictions for the Boone's Trace Development and ARTICLE II (8) of the BYLAWS of Boone's Trace Property Owners Association specify that one purpose of the association is to enforce the restrictive covenants filed in the Madison County Clerk's office.

WHEREAS the duly elected Boone's Trace Property Owners Association Board of Directors is responsible for enforcing the Articles of Incorporation, Covenants, Conditions and Restrictions, and Bylaws of Boone's Trace Property Association.

Now, THEREFORE, the Board of Directors hereby declare the addition of Article XI: Fines. Acting in accordance with the responsibility to enforce restrictions outlined in the Articles of Incorporation, Covenants, Conditions and Restrictions, and Bylaws of Boone's Trace Property Association, the Board of Directors hereby declare the following fine structure be incorporated into the Bylaws of BOONE'S TRACE PROPERTY OWNERS ASSOCIATION, INC.

All violations must be corrected within 14 days of the date on the violations letter. Subsequent letters will follow at 14 day intervals if the violation is not corrected. For example, if a violation is not corrected within 14 days of the date on the 1st letter (warning) for the violation, the 2nd letter will be issued and the corresponding fine imposed. If the violation is not corrected within 14 days of the date on the 2nd letter the third letter will be sent and the corresponding fine

imposed. This process of enforcement will continue with the 4th, 5th, and subsequent letters and fines.

If the violation involves storage of a RV, boat, trailer, ATV or the like (Article IV of the CCRs) being visible from the street, the process of enforcement will be:

- 1st letter - warning
- 2nd letter for same violation - \$100 fine
- 3rd letter for same violation - \$200 fine
- 4th letter for the same violation - \$300 fine
- 5th letter and subsequent letters for same violation- \$500 fine


If a violation involves trash cans visible from the street as outlined in Article IV of the CCRs, or the violation involves an improper mailbox as outlined in Article III of the CCRs, the following system will be used. If the mailbox can not be replaced within 14 days, the property management company for BTPOA must be provided with proof that the correct mailbox has been ordered. If other violations per our CCRs are identified, the following system will be enforced as well.

- 1st letter - warning
- 2nd letter for same violation- \$25 fine
- 3rd letter for same violation - \$50 fine
- 4th letter for same violation - \$100 fine
- 5th letter and subsequent letters for same violation- \$200 fine

The amounts of the fines imposed and/or the timing of letters may be changed at any time by a majority vote of the Board of Directors. Thirty days notice must be provided to the members of Boone's Trace Property Owners Association before increases in fines take place.

IN WITNESS WHEREOF, the undersigned Board of Directors has hereunto set its signature on the day and year first written above.

BOONE'S TRACE PROPERTY OWNERS ASSOCIATION, INC.



Mr. Shane Christopher




Mr. Al Kaplan




Ms. Sara Martin



Dr. Leroy Metze



Mr. Mike Osborne



Mr. Shane O'Donley

not available ms
~~Ms. Mindy Tiger~~

STATE OF KENTUCKY

SS.

COUNTY OF MADISON

The foregoing instrument was acknowledged before me this 8th day of March, 2021 by Mr. Shane Christopher, Mr. Al Kaplan, Ms. Sara Martin, Dr. Leroy Metze, Mr. Mike Osborne, and Mr. Shane O'Donley, all Directors of the Boone's Trace Property Owners Association, Inc. A Kentucky Corporation, on behalf of the corporation.

Timothy Wayne Nelson
XXXX - Notary Public

Comm #: KYNPI 5469
Expires: 9/21/2024